

Reserves Statement (Including Unallocated Balances)

<----- ORIGINAL BUDGET ----->

<----- PROJECTED OUTTURN ----->

	31 March 2020	From Revenue	To / (From) Capital	To Revenue	31 March 2021	31 March 2020	From Revenue	To / (From) Capital	To Revenue	31 March 2021
	£	£	£	£	£	£	£	£	£	£
Unallocated Balances	(5,045,000)	(226,000)			(5,271,000)	(5,045,000)	(225,980)		2,000,000	(3,270,980)
Earmarked Reserves:										
Amenity Improvements	(29,000)			29,000		(29,000)				(29,000)
Business Rates Retention	(7,376,900)			815,100	(6,561,800)	(7,376,900)		814,500		(6,562,400)
Canal Quarter	(69,100)			24,400	(44,700)	(69,100)		26,200		(42,900)
Capital Support	(258,200)		73,000	185,200		(258,200)	4,000	185,200		(69,000)
Corporate Priorities	(2,152,700)	(882,800)	444,000	930,800	(1,660,700)	(2,152,700)	(882,200)	1,105,000		(1,929,900)
Corporate Property	(338,500)				(338,500)	(338,500)				(338,500)
Covid 19 Support							(2,000,000)	1,775,000		(225,000)
Economic Growth	(126,000)	(117,500)		136,900	(106,600)	(126,000)	(117,500)	35,900		(207,600)
Elections		(40,000)			(40,000)		(40,000)			(40,000)
Homelessness Support	(110,800)	(6,600)			(117,400)	(110,800)	(23,000)			(133,800)
Invest to Save	(1,397,000)	(60,800)		782,600	(675,200)	(1,397,000)	(29,400)	842,300		(584,100)
Local Plan										
Morecambe Area Action Plan	(27,300)			27,300		(27,300)		27,300		
Museums Acquisitions	(21,300)	(3,000)			(24,300)	(21,300)	(3,000)			(24,300)
Planning Fee Income	(74,600)			31,200	(43,400)	(74,600)				(74,600)
Renewals Reserves	(380,600)	(481,800)	356,000	42,100	(464,300)	(380,600)	(481,800)	149,000	155,200	(558,200)
Restructure	(530,700)			66,000	(464,700)	(530,700)				(530,700)
Revenue Grants Unapplied	(827,400)	(5,300)		189,300	(643,400)	(827,400)	(4,700)	415,700		(416,400)
S106 Commuted Sums - Open Spaces	(28,400)			11,800	(16,600)	(28,400)		11,800		(16,600)
S106 Commuted Sums - Affordable Housing	(564,800)				(564,800)	(564,800)		375,000		(189,800)
S106 Commuted Sums - Highways, Cycle Paths etc	(611,600)	(200,000)	70,000		(741,600)	(611,600)	(161,600)	142,000	4,700	(626,500)
Welfare Reforms	(324,900)				(324,900)	(324,900)				(324,900)
Reserves Held in Perpetuity:										
Graves Maintenance	(22,200)				(22,200)	(22,200)				(22,200)
Marsh Capital	(47,700)				(47,700)	(47,700)				(47,700)
Total Earmarked Reserves	(15,319,700)	(1,797,800)	943,000	3,271,700	(12,902,800)	(15,319,700)	(3,743,200)	295,000	5,773,800	(12,954,100)
Total Combined Reserves	(20,364,700)	(2,023,800)	943,000	3,271,700	(18,173,800)	(20,364,700)	(3,969,180)	295,000	7,773,800	(16,225,080)